



North Country Alliance Board of Directors Monthly Meeting Minutes

Date:	March 16, 2022
Location:	GoToMeeting
Board Members Present:	R. Aiken, C. Calabrese, B. Dixon, J. Evans, B. Gladwin, P. Kelly, M. Remington, J. Russo, M. Ryan, E. Virkler, D. Wadsworth, C. Wilt, D. Zembiec
Board Members Absent:	M. Doyle, C. Steria
Others Present:	A. Gold, S. Lockwood, M. Siver

Call to order: The meeting was called to order by M. Remington at 11:02am

Approval of minutes of previous meeting: Moved by B. Dixon, seconded by E. Virkler and passed with no additions, corrections or dissent.

President's Report: The NCA's ESD SBRLF is due to be repaid, and because of several defaults on that fund, the NCA does not have the funds to pay it off. M. Capone is working with ESD to develop a repayment plan over time as well as partial forgiveness of the loan due to community conditions during the loan period. The NCA has repaid \$945,000 of the \$1,575,000 total. M. Remington reports that M. Capone has authored a letter to ESD detailing the repayment/forgiveness plan and requests board approval to sign and send the letter. B. Gladwin moved for approval, B. Dixon seconded, and the motion carried with no dissent.

Treasurer's Report:

Total cash in bank: 1,566,319
 Allowance for bad debt: -233,350
 Total assets: 3,717,302
 Liabilities: 2,303,735
 Equity: 1,413,568
 ,Total L&E: 3,717,302
 Net Income YTD: 13,214
 Total available to loan: 956,476



R. Aiken moved to approve the report, M. Ryan seconded, and the motion carried without dissent.

Committee Reports:

- Loan Review Committee
 - Loan Review: No loans to review this month. Next month there may be two.
 - Portfolio Review: M. Siver reported that several accounts that were behind have begun to repay and catch up. Bow and Arrow will need to be written off for the audit; see Audit/Finance Committee report below.
- Education and Outreach Committee: J. Evans reported that the Agenda has been sent to all of the North Country's Albany representatives as well as the Governor's office and some feedback has been received. He stressed that if you do meet with your representative, please re-affirm the priorities in that agenda.
- Audit/Finance Committee:
 - Audit Report: The NCA received an unqualified opinion from the auditors. E. Virkler moved to accept the report, J. Evans seconded, and the report was accepted unanimously. The board was also asked to vote on writing off the Bow and Arrow loans for the audit, although recovery is still a possibility. E. Virkler made the motion, D. Zembiec seconded and the motion passed without dissent.
- Governance Committee:
 - Board Forms: If you have not returned your Conflict of Interest and Board Evaluations to M. Capone, please do so.
 - Resolution Adopting Policies and Procedures: Policies and Procedures were unchanged from the previous year, however we are required to post them annually. P. Kelly moved to accept the resolution adopting the Policies and Procedures, R. Aiken seconded, and the motion carried without dissent.
 - Resolution Adopting Mission Statement & Performance Measurements: The Mission Statement and Performance Measurements were unchanged from the previous year, however we are required to post them annually. P. Kelly moved to approve the resolution, D. Zembiec seconded, and the motion carried without dissent.
- Communications and Membership Committee:
 - The Annual Meeting is set for June 22, 2022, a week later than usual this year. A save the date/call for sponsors for the Annual Meeting will go out



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shortly. The committee is also working to extend the networking opportunity through the afternoon/evening.

- Some committee members may not be receiving updated meeting invitations, and J. Russo will try to address this issue.
- Nominating Committee: No Report

Strategic Planning Report: The committee meets next week to review high-level goals and add objectives. The following two or three meetings will build those objectives out and create a report to present at the Annual Meeting.

Adjournment: The meeting was adjourned at 11:30am.